



Frances Bedford

*Independent State
MP for Florey*

MEDIA RELEASE

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Consumers deserve the best fuel price scheme

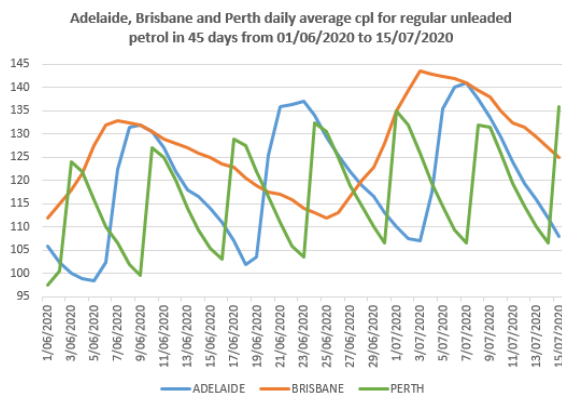
New figures released by Independent MP Frances Bedford and SA-Best MLC Frank Pangallo show the State Government's fuel price scheme is not the best to deliver stable and lower prices for Adelaide motorists.

"Brisbane petrol prices remain the most expensive in the country, yet the government wants to introduce Queensland's failed scheme," Ms Bedford said.

"By contrast, the proven true real-time Perth model—Fuel Watch—delivers prices more than 10 cents per litre lower. SA motorists deserve better than the government's second best scheme."

Mr Pangallo said: "Record profits are being made, and the model the government has chosen does not go far enough to give motorists access to the cheapest fuel."

"With clear evidence Adelaide motorists can save at least \$300 a year, we need the right scheme for SA—not a proven failure imported from the eastern seaboard that won't suit our local market."



Source: ACCC fuel price data

The data shows average fuel prices for the last 45 days to 15 July was:

116.8 cents per litre in Perth, and
126.9 cents per litre in Brisbane.

Adelaide's average price in the same period was 119.5 cents per litre.

With a predictable 7 day cycle, Perth motorists have the chance to fill up at the cheapest prices.

The Fuel Watch scheme includes a 24 hour price guarantee and has operated in WA for 20 years. If only a third of motorists take advantage of Fuel Watch scheme, total yearly savings would amount to \$75 million a year based on Australian Competition and Consumer Commission data.¹

"The Cross-Bench agrees with Frances Bedford and is determined to make sure this Parliament delivers—bringing down cost of living pressures and putting money back in people's pockets," Mr Pangallo said.

Mr Pangallo will be moving amendments to the government bill in the upper house, while Ms Bedford will be moving the Fuel Watch Bill again in the lower house.

If the government does not agree to the Cross-Bench proposal, the legislation will likely deadlock.

Further comment from Frances Bedford 8263 2666.

¹ Australian Competition and Consumer Commission, *Report in the Australian petroleum market, December quarter 2018*, February 2019, pages 45–46 available at www.accc.gov.au.